

Amended Annual Budget

School District No. 22 (Vernon)

June 30, 2024

School District No. 22 (Vernon)

June 30, 2024

Table of Contents

Bylaw 1

Amended Annual Budget - Revenue and Expense - Statement 2 2

Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 4

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 5

Amended Annual Budget - Operating Revenue and Expense - Schedule 2 6

 Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source 7

 Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object 8

 Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object 9

Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 11

 Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds 12

Amended Annual Budget - Capital Revenue and Expense - Schedule 4 15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

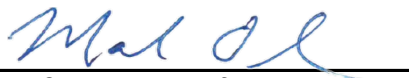
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon)
Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the
2023/2024 fiscal year and the total budget bylaw amount of \$139,394,441 for the 2023/2024 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2023/2024.

READ A FIRST TIME THE 24th DAY OF JANUARY, 2024;

READ A SECOND TIME THE 24th DAY OF JANUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JANUARY, 2024;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 24th DAY OF JANUARY, 2024.


Secretary Treasurer

School District No. 22 (Vernon)
Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

Statement 2

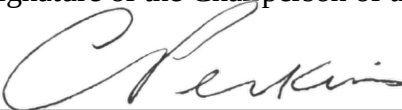
	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,903,438	8,841,000
Adult	0.625	9.125
Other	16.250	19.125
Total Ministry Operating Grant Funded FTE's	8,920.313	8,869.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	117,744,969	107,158,312
Other	553,814	317,864
Tuition	6,562,500	5,851,600
Other Revenue	5,146,643	2,986,601
Rentals and Leases	146,000	50,000
Investment Income	800,100	500,000
Amortization of Deferred Capital Revenue	4,934,510	4,668,047
Total Revenue	135,888,536	121,532,424
Expenses		
Instruction	112,361,226	99,895,278
District Administration	4,362,329	4,017,629
Operations and Maintenance	17,543,403	16,517,763
Transportation and Housing	3,296,625	3,085,735
Total Expense	137,563,583	123,516,405
Net Revenue (Expense)	(1,675,047)	(1,983,981)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,171,745	1,698,749
Budgeted Surplus (Deficit), for the year	(503,302)	(285,232)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(30,000)	(30,000)
Capital Fund Surplus (Deficit)	(473,302)	(255,232)
Budgeted Surplus (Deficit), for the year	(503,302)	(285,232)

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	114,297,761	104,554,807
Operating - Tangible Capital Assets Purchased	341,628	415,425
Special Purpose Funds - Total Expense	16,027,152	12,133,664
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	7,238,670	6,827,934
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,163,000	1,463,000
Total Budget Bylaw Amount	139,394,441	125,721,060

Approved by the Board

	January 24, 2024
Signature of the Chairperson of the Board of Education	Date Signed
	January 24, 2024
Signature of the Superintendent	Date Signed
	January 24, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,675,047)	(1,983,981)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(667,858)	(741,655)
From Local Capital	(1,163,000)	(1,463,000)
From Deferred Capital Revenue	(5,060,408)	(6,529,666)
Total Acquisition of Tangible Capital Assets	(6,891,266)	(8,734,321)
Amortization of Tangible Capital Assets	7,238,670	6,827,934
Total Effect of change in Tangible Capital Assets	347,404	(1,906,387)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,327,643)	(3,890,368)

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,529,029	720,067	28,000,509	32,249,605
Changes for the year				
Net Revenue (Expense) for the year	302,883	326,230	(2,304,160)	(1,675,047)
Interfund Transfers				
Tangible Capital Assets Purchased	(341,628)	(326,230)	667,858	-
Local Capital	(1,163,000)		1,163,000	-
Other	30,000	(30,000)		-
Net Changes for the year	(1,171,745)	(30,000)	(473,302)	(1,675,047)
Budgeted Accumulated Surplus (Deficit), end of year	2,357,284	690,067	27,527,207	30,574,558

School District No. 22 (Vernon)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	104,687,187	96,468,418
Other	553,814	317,864
Tuition	6,562,500	5,851,600
Other Revenue	1,851,143	1,216,601
Rentals and Leases	146,000	50,000
Investment Income	800,000	500,000
Total Revenue	114,600,644	104,404,483
Expenses		
Instruction	96,570,709	87,966,643
District Administration	4,362,329	4,017,629
Operations and Maintenance	10,812,366	10,093,566
Transportation and Housing	2,552,357	2,476,969
Total Expense	114,297,761	104,554,807
Net Revenue (Expense)	302,883	(150,324)
Budgeted Prior Year Surplus Appropriation	1,171,745	1,698,749
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(341,628)	(415,425)
Local Capital	(1,163,000)	(1,163,000)
Other	30,000	30,000
Total Net Transfers	(1,474,628)	(1,548,425)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	103,735,986	93,442,272
ISC/LEA Recovery	(1,435,455)	(950,798)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
FSA Scorer Grant	12,964	12,964
Early Learning Framework (ELF) Implementation	1,312	1,312
Labour Settlement Funding	1,784,608	3,506,018
Service provider wage lift grant	128,122	-
Premier's award	3,000	-
Total Provincial Grants - Ministry of Education and Child Care	104,687,187	96,468,418
Provincial Grants - Other	553,814	317,864
Tuition		
International and Out of Province Students	6,562,500	5,851,600
Total Tuition	6,562,500	5,851,600
Other Revenues		
Funding from First Nations	1,435,455	950,798
Miscellaneous		
Transportation Fees	230,000	230,000
Child Care Fees	119,885	-
Other Revenues and Grants	65,803	35,803
Total Other Revenue	1,851,143	1,216,601
Rentals and Leases	146,000	50,000
Investment Income	800,000	500,000
Total Operating Revenue	114,600,644	104,404,483

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	49,427,357	45,679,578
Principals and Vice Principals	6,268,844	5,817,311
Educational Assistants	7,340,713	6,561,640
Support Staff	9,309,875	8,520,311
Other Professionals	3,669,110	3,065,578
Substitutes	4,065,068	3,716,407
Total Salaries	80,080,967	73,360,825
Employee Benefits	20,830,752	18,397,357
Total Salaries and Benefits	100,911,719	91,758,182
Services and Supplies		
Services	6,075,026	5,911,434
Student Transportation	7,800	7,800
Professional Development and Travel	882,798	874,955
Rentals and Leases	85,300	75,250
Dues and Fees	78,285	81,636
Insurance	475,452	476,119
Supplies	3,386,185	3,054,106
Utilities	2,395,196	2,315,325
Total Services and Supplies	13,386,042	12,796,625
Total Operating Expense	114,297,761	104,554,807

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	36,093,623	978,038	-	587,915	-	3,336,260	40,995,836
1.03 Career Programs	491,026	156,750	-	36,620	22,500	1,100	707,996
1.07 Library Services	1,018,014	-	-	299,744	-	20,264	1,338,022
1.08 Counselling	1,744,406	98,214	-	-	-	19,364	1,861,984
1.10 Special Education	7,301,224	481,638	6,557,674	71,674	455,183	536,991	15,404,384
1.20 Early Learning and Child Care	-	9,000	-	120,000	-	-	129,000
1.30 English Language Learning	838,429	-	-	-	-	-	838,429
1.31 Indigenous Education	550,159	156,750	783,039	44,452	391,668	5,000	1,931,068
1.41 School Administration	-	4,102,899	-	1,586,882	-	36,150	5,725,931
1.60 Summer School	20,000	-	-	-	-	-	20,000
1.62 International and Out of Province Students	1,370,476	285,555	-	115,934	151,315	4,000	1,927,280
Total Function 1	49,427,357	6,268,844	7,340,713	2,863,221	1,020,666	3,959,129	70,879,930
4 District Administration							
4.11 Educational Administration	-	-	-	144,645	968,695	-	1,113,340
4.40 School District Governance	-	-	-	-	142,242	-	142,242
4.41 Business Administration	-	-	-	604,319	793,656	3,200	1,401,175
Total Function 4	-	-	-	748,964	1,904,593	3,200	2,656,757
5 Operations and Maintenance							
5.20 Early Learning and Child Care				18,000			18,000
5.41 Operations and Maintenance Administration	-	-	-	104,466	619,017	1,551	725,034
5.50 Maintenance Operations	-	-	-	4,106,072	-	76,284	4,182,356
5.52 Maintenance of Grounds	-	-	-	163,235	-	3,104	166,339
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,391,773	619,017	80,939	5,091,729
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	181,018	124,834	1,800	307,652
7.70 Student Transportation	-	-	-	1,124,899	-	20,000	1,144,899
Total Function 7	-	-	-	1,305,917	124,834	21,800	1,452,551
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	49,427,357	6,268,844	7,340,713	9,309,875	3,669,110	4,065,068	80,080,967

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	40,995,836	9,917,544	50,913,380	1,630,913	52,544,293	48,817,512
1.03 Career Programs	707,996	175,258	883,254	204,100	1,087,354	968,885
1.07 Library Services	1,338,022	387,092	1,725,114	83,823	1,808,937	1,651,635
1.08 Counselling	1,861,984	460,272	2,322,256	11,731	2,333,987	1,958,661
1.10 Special Education	15,404,384	4,557,709	19,962,093	834,214	20,796,307	18,650,081
1.20 Early Learning and Child Care	129,000	36,474	165,474	-	165,474	-
1.30 English Language Learning	838,429	207,343	1,045,772	-	1,045,772	658,321
1.31 Indigenous Education	1,931,068	552,497	2,483,565	185,829	2,669,394	2,469,776
1.41 School Administration	5,725,931	1,545,895	7,271,826	432,738	7,704,564	7,152,956
1.60 Summer School	20,000	2,000	22,000	800	22,800	36,500
1.62 International and Out of Province Students	1,927,280	481,446	2,408,726	3,983,101	6,391,827	5,602,316
Total Function 1	70,879,930	18,323,530	89,203,460	7,367,249	96,570,709	87,966,643
4 District Administration						
4.11 Educational Administration	1,113,340	245,498	1,358,838	333,047	1,691,885	1,678,992
4.40 School District Governance	142,242	10,960	153,202	159,663	312,865	303,578
4.41 Business Administration	1,401,175	347,750	1,748,925	608,654	2,357,579	2,035,059
Total Function 4	2,656,757	604,208	3,260,965	1,101,364	4,362,329	4,017,629
5 Operations and Maintenance						
5.20 Early Learning and Child Care	18,000	4,800	22,800	6,000	28,800	-
5.41 Operations and Maintenance Administration	725,034	167,789	892,823	163,838	1,056,661	816,740
5.50 Maintenance Operations	4,182,356	1,198,184	5,380,540	1,627,090	7,007,630	6,645,188
5.52 Maintenance of Grounds	166,339	68,359	234,698	95,381	330,079	316,313
5.56 Utilities	-	-	-	2,389,196	2,389,196	2,315,325
Total Function 5	5,091,729	1,439,132	6,530,861	4,281,505	10,812,366	10,093,566
7 Transportation and Housing						
7.41 Transportation and Housing Administration	307,652	82,257	389,909	9,224	399,133	347,269
7.70 Student Transportation	1,144,899	381,625	1,526,524	626,700	2,153,224	2,129,700
Total Function 7	1,452,551	463,882	1,916,433	635,924	2,552,357	2,476,969
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	80,080,967	20,830,752	100,911,719	13,386,042	114,297,761	104,554,807

School District No. 22 (Vernon)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,057,782	10,689,894
Other Revenue	3,295,500	1,770,000
Investment Income	100	
Total Revenue	16,353,382	12,459,894
Expenses		
Instruction	15,790,517	11,928,635
Operations and Maintenance	110,347	80,347
Transportation and Housing	126,288	124,682
Total Expense	16,027,152	12,133,664
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(30,000)	(30,000)
Total Net Transfers	(356,230)	(356,230)
Budgeted Surplus (Deficit), for the year	(30,000)	(30,000)

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	472,448	1,334,193		-	-	12,744	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	391,840				128,000	31,850	436,730	648,431
Other			185,000	3,000,000	50,000				
Investment Income			100		30,000				
	356,577	391,840	185,100	3,000,000	80,000	128,000	31,850	436,730	648,431
Less: Allocated to Revenue	356,577	391,840	185,100	3,000,000	80,000	128,000	31,850	449,474	648,431
Recovered									
Deferred Revenue, end of year	-	-	472,448	1,334,193	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	391,840				128,000	31,850	449,474	648,431
Other Revenue			185,000	3,000,000	80,000				
Investment Income			100						
	356,577	391,840	185,100	3,000,000	80,000	128,000	31,850	449,474	648,431
Expenses									
Salaries									
Teachers							20,516	184,262	
Principals and Vice Principals								26,065	
Educational Assistants		303,441						67,848	
Support Staff						91,218		-	
Other Professionals									
Substitutes		18,376						11,771	
	-	321,817	-	-	-	91,218	20,516	289,946	-
Employee Benefits		70,023				31,340	3,447	73,928	
Services and Supplies	30,347		185,100	3,000,000	80,000	5,442	7,887	85,600	648,431
	30,347	391,840	185,100	3,000,000	80,000	128,000	31,850	449,474	648,431
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)								
Other					(30,000)				
	(326,230)	-	-	-	(30,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(30,000)	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						10,000			450,750

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	26,775	27,154	-	3,317	-	71,287	190,664
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	762,406	7,284,538	160,974	126,288	52,000	6,750	110,800	109,000	-
Other									
Investment Income									
	762,406	7,284,538	160,974	126,288	52,000	6,750	110,800	109,000	-
Less: Allocated to Revenue	762,406	7,284,538	160,974	126,288	52,000	10,067	110,800	140,286	190,664
Recovered			26,775	27,154					
Deferred Revenue, end of year	-	-	-	-	-	-	-	40,001	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	762,406	7,284,538	160,974	126,288	52,000	10,067	110,800	140,286	190,664
Other Revenue									
Investment Income									
	762,406	7,284,538	160,974	126,288	52,000	10,067	110,800	140,286	190,664
Expenses									
Salaries									
Teachers	-	5,840,417							
Principals and Vice Principals	14,169	-							
Educational Assistants	300,812	-							
Support Staff	26,863	-		40,000			85,609	50,000	
Other Professionals	-	-			40,000				
Substitutes	260,217	-	128,782						
	602,061	5,840,417	128,782	40,000	40,000	-	85,609	50,000	-
Employee Benefits	160,345	1,444,121	32,192	10,000	12,000		15,226	19,000	
Services and Supplies	-	-	-	76,288		10,067	9,965	71,286	190,664
	762,406	7,284,538	160,974	126,288	52,000	10,067	110,800	140,286	190,664
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	19,153	98,066	10,866						

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Integrated Inquiry Project	Other Grants	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	24,780	10,692	-	-	866,352	20,224	3,060,630
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	25,000	19,000	175,000	1,079,115	880,000	50,000	12,834,299
Other						30,500	3,265,500
Investment Income							30,100
	25,000	19,000	175,000	1,079,115	880,000	80,500	16,129,899
Less: Allocated to Revenue	49,780	29,692	175,000	1,029,115	880,000	80,500	16,353,382
Recovered							53,929
Deferred Revenue, end of year	-	-	-	50,000	866,352	20,224	2,783,218
Revenues							
Provincial Grants - Ministry of Education and Child Care	49,780	29,692	175,000	1,029,115	880,000	50,000	13,057,782
Other Revenue						30,500	3,295,500
Investment Income							100
	49,780	29,692	175,000	1,029,115	880,000	80,500	16,353,382
Expenses							
Salaries							
Teachers				110,000	307,746		6,462,941
Principals and Vice Principals			140,526	-	173,844		354,604
Educational Assistants		2,100		-			674,201
Support Staff	32,702	3,000		-	199,689	25,667	554,748
Other Professionals							40,000
Substitutes		4,800		139,879			563,825
	32,702	9,900	140,526	249,879	681,279	25,667	8,650,319
Employee Benefits	7,958	1,900	34,474	50,000	172,587	9,673	2,148,214
Services and Supplies	9,120	17,892		729,236	26,134	45,160	5,228,619
	49,780	29,692	175,000	1,029,115	880,000	80,500	16,027,152
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	326,230
Interfund Transfers							
Tangible Capital Assets Purchased							(326,230)
Other							(30,000)
	-	-	-	-	-	-	(356,230)
Net Revenue (Expense)	-	-	-	-	-	-	(30,000)
Additional Expenses funded by, and reported in, the Operating Fund			11,813				600,648

School District No. 22 (Vernon)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	4,934,510		4,934,510	4,668,047
Total Revenue	4,934,510	-	4,934,510	4,668,047
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,620,690		6,620,690	6,343,850
Transportation and Housing	617,980		617,980	484,084
Total Expense	7,238,670	-	7,238,670	6,827,934
Net Revenue (Expense)	(2,304,160)	-	(2,304,160)	(2,159,887)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	667,858		667,858	741,655
Local Capital		1,163,000	1,163,000	1,163,000
Total Net Transfers	667,858	1,163,000	1,830,858	1,904,655
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,163,000	(1,163,000)	-	
Total Other Adjustments to Fund Balances	1,163,000	(1,163,000)	-	
Budgeted Surplus (Deficit), for the year	(473,302)	-	(473,302)	(255,232)