

Annual Budget

School District No. 22 (Vernon)

June 30, 2024

School District No. 22 (Vernon)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

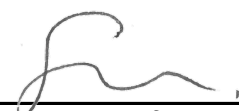
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$134,747,321 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 19th DAY OF APRIL, 2023;

READ A SECOND TIME THE 19th DAY OF APRIL, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF MAY, 2023;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon)
Annual Budget Bylaw 2023/2024, adopted by the Board the 17th DAY OF MAY, 2023.



Secretary Treasurer

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,942,000	8,841,000
Adult	-	9.125
Other	19.125	19.125
Total Ministry Operating Grant Funded FTE's	8,961.125	8,869.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	116,409,733	107,158,312
Other	317,864	317,864
Tuition	6,081,600	5,851,600
Other Revenue	2,986,601	2,986,601
Rentals and Leases	70,000	50,000
Investment Income	670,000	500,000
Amortization of Deferred Capital Revenue	4,732,695	4,668,047
Total Revenue	131,268,493	121,532,424
Expenses		
Instruction	108,513,834	99,895,278
District Administration	4,390,116	4,017,629
Operations and Maintenance	16,931,727	16,517,763
Transportation and Housing	3,113,172	3,085,735
Total Expense	132,948,849	123,516,405
Net Revenue (Expense)	(1,680,356)	(1,983,981)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,258,730	1,698,749
Budgeted Surplus (Deficit), for the year	(421,626)	(285,232)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(30,000)	(30,000)
Capital Fund Surplus (Deficit)	(391,626)	(255,232)
Budgeted Surplus (Deficit), for the year	(421,626)	(285,232)

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	112,477,685	104,554,807
Operating - Tangible Capital Assets Purchased	309,242	415,425
Special Purpose Funds - Total Expense	13,548,371	12,133,664
Special Purpose Funds - Tangible Capital Assets Purchased	326,230	326,230
Capital Fund - Total Expense	6,922,793	6,827,934
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,163,000	1,463,000
Total Budget Bylaw Amount	134,747,321	125,721,060

Approved by the Board

	May 17, 2023
Signature of the Chairperson of the Board of Education	Date Signed
	May 17, 2023
Signature of the Superintendent	Date Signed
	May 17, 2023
Signature of the Secretary Treasurer	Date Signed

School District No. 22 (Vernon)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,680,356)	(1,983,981)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(635,472)	(741,655)
From Local Capital	(1,163,000)	(1,463,000)
From Deferred Capital Revenue	(4,732,695)	(6,529,666)
Total Acquisition of Tangible Capital Assets	(6,531,167)	(8,734,321)
Amortization of Tangible Capital Assets	6,922,793	6,827,934
Total Effect of change in Tangible Capital Assets	391,626	(1,906,387)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,288,730)	(3,890,368)

School District No. 22 (Vernon)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	104,305,132	96,468,418
Other	317,864	317,864
Tuition	6,081,600	5,851,600
Other Revenue	1,216,601	1,216,601
Rentals and Leases	70,000	50,000
Investment Income	670,000	500,000
Total Revenue	112,661,197	104,404,483
Expenses		
Instruction	95,170,492	87,966,643
District Administration	4,390,116	4,017,629
Operations and Maintenance	10,398,469	10,093,566
Transportation and Housing	2,518,608	2,476,969
Total Expense	112,477,685	104,554,807
Net Revenue (Expense)	183,512	(150,324)
Budgeted Prior Year Surplus Appropriation	1,258,730	1,698,749
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(309,242)	(415,425)
Local Capital	(1,163,000)	(1,163,000)
Other	30,000	30,000
Total Net Transfers	(1,442,242)	(1,548,425)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	103,520,613	93,442,272
ISC/LEA Recovery	(950,798)	(950,798)
Other Ministry of Education and Child Care Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Student Transportation Fund	361,094	361,094
FSA Scorer Grant	12,964	12,964
Child Care Funding		-
Early Learning Framework (ELF) Implementation	2,503	1,312
Labour Settlement	1,263,200	3,506,018
Total Provincial Grants - Ministry of Education and Child Care	104,305,132	96,468,418
Provincial Grants - Other	317,864	317,864
Tuition		
International and Out of Province Students	6,081,600	5,851,600
Total Tuition	6,081,600	5,851,600
Other Revenues		
Funding from First Nations	950,798	950,798
Miscellaneous		
Transportation fees	230,000	230,000
Other revenues and grants	35,803	35,803
Total Other Revenue	1,216,601	1,216,601
Rentals and Leases	70,000	50,000
Investment Income	670,000	500,000
Total Operating Revenue	112,661,197	104,404,483

School District No. 22 (Vernon)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	49,585,569	45,679,578
Principals and Vice Principals	6,074,711	5,817,311
Educational Assistants	7,284,875	6,561,640
Support Staff	9,024,285	8,520,311
Other Professionals	3,491,061	3,065,578
Substitutes	3,800,979	3,716,407
Total Salaries	79,261,480	73,360,825
Employee Benefits	20,580,369	18,397,357
Total Salaries and Benefits	99,841,849	91,758,182
Services and Supplies		
Services	5,961,683	5,911,434
Student Transportation	87,800	7,800
Professional Development and Travel	798,451	874,955
Rentals and Leases	75,250	75,250
Dues and Fees	81,636	81,636
Insurance	476,119	476,119
Supplies	2,839,572	3,054,106
Utilities	2,315,325	2,315,325
Total Services and Supplies	12,635,836	12,796,625
Total Operating Expense	112,477,685	104,554,807

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	36,347,679	976,399	-	557,306	-	3,177,574	41,058,958
1.03 Career Programs	490,148	109,725	-	38,124	22,500	5,300	665,797
1.07 Library Services	1,016,120	-	-	303,437	-	20,228	1,339,785
1.08 Counselling	1,698,135	-	-	-	-	19,328	1,717,463
1.10 Special Education	7,375,504	580,822	6,577,029	71,896	253,959	456,660	15,315,870
1.30 English Language Learning	807,886	-	-	-	-	-	807,886
1.31 Indigenous Education	506,246	156,750	707,846	44,444	465,990	10,000	1,891,276
1.41 School Administration	-	3,956,766	-	1,630,899	-	3,450	5,591,115
1.60 Summer School	30,000	-	-	-	-	-	30,000
1.62 International and Out of Province Students	1,313,851	294,249	-	126,395	165,232	2,500	1,902,227
Total Function 1	49,585,569	6,074,711	7,284,875	2,772,501	907,681	3,695,040	70,320,377
4 District Administration							
4.11 Educational Administration	-	-	-	146,925	1,148,349	-	1,295,274
4.40 School District Governance	-	-	-	-	151,843	-	151,843
4.41 Business Administration	-	-	-	600,748	694,565	3,200	1,298,513
Total Function 4	-	-	-	747,673	1,994,757	3,200	2,745,630
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	102,773	462,454	1,551	566,778
5.50 Maintenance Operations	-	-	-	3,955,207	-	76,284	4,031,491
5.52 Maintenance of Grounds	-	-	-	163,820	-	3,104	166,924
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	4,221,800	462,454	80,939	4,765,193
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	159,596	126,169	1,800	287,565
7.70 Student Transportation	-	-	-	1,122,715	-	20,000	1,142,715
Total Function 7	-	-	-	1,282,311	126,169	21,800	1,430,280
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	49,585,569	6,074,711	7,284,875	9,024,285	3,491,061	3,800,979	79,261,480

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	41,058,958	9,896,515	50,955,473	1,337,736	52,293,209	48,817,512
1.03 Career Programs	665,797	162,458	828,255	197,100	1,025,355	968,885
1.07 Library Services	1,339,785	391,207	1,730,992	57,270	1,788,262	1,651,635
1.08 Counselling	1,717,463	424,728	2,142,191	18,231	2,160,422	1,958,661
1.10 Special Education	15,315,870	4,524,094	19,839,964	885,261	20,725,225	18,650,081
1.30 English Language Learning	807,886	199,790	1,007,676	-	1,007,676	658,321
1.31 Indigenous Education	1,891,276	535,515	2,426,791	333,620	2,760,411	2,469,776
1.41 School Administration	5,591,115	1,523,187	7,114,302	392,538	7,506,840	7,152,956
1.60 Summer School	30,000	6,000	36,000	500	36,500	36,500
1.62 International and Out of Province Students	1,902,227	473,054	2,375,281	3,491,311	5,866,592	5,602,316
Total Function 1	70,320,377	18,136,548	88,456,925	6,713,567	95,170,492	87,966,643
4 District Administration						
4.11 Educational Administration	1,295,274	286,804	1,582,078	332,440	1,914,518	1,678,992
4.40 School District Governance	151,843	11,798	163,641	122,876	286,517	303,578
4.41 Business Administration	1,298,513	326,141	1,624,654	564,427	2,189,081	2,035,059
Total Function 4	2,745,630	624,743	3,370,373	1,019,743	4,390,116	4,017,629
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	566,778	135,655	702,433	160,955	863,388	816,740
5.50 Maintenance Operations	4,031,491	1,162,540	5,194,031	1,694,941	6,888,972	6,645,188
5.52 Maintenance of Grounds	166,924	68,479	235,403	95,381	330,784	316,313
5.56 Utilities	-	-	-	2,315,325	2,315,325	2,315,325
Total Function 5	4,765,193	1,366,674	6,131,867	4,266,602	10,398,469	10,093,566
7 Transportation and Housing						
7.41 Transportation and Housing Administration	287,565	73,471	361,036	9,224	370,260	347,269
7.70 Student Transportation	1,142,715	378,933	1,521,648	626,700	2,148,348	2,129,700
Total Function 7	1,430,280	452,404	1,882,684	635,924	2,518,608	2,476,969
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	79,261,480	20,580,369	99,841,849	12,635,836	112,477,685	104,554,807

School District No. 22 (Vernon)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,104,601	10,689,894
Other Revenue	1,770,000	1,770,000
Total Revenue	13,874,601	12,459,894
Expenses		
Instruction	13,343,342	11,928,635
Operations and Maintenance	80,347	80,347
Transportation and Housing	124,682	124,682
Total Expense	13,548,371	12,133,664
Net Revenue (Expense)	326,230	326,230
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(326,230)	(326,230)
Other	(30,000)	(30,000)
Total Net Transfers	(356,230)	(356,230)
Budgeted Surplus (Deficit), for the year	(30,000)	(30,000)

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	437,718	1,209,233		-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	356,577	391,840				128,000	31,850	162,869	648,173
Other			120,000	1,600,000					
	356,577	391,840	120,000	1,600,000	-	128,000	31,850	162,869	648,173
Less: Allocated to Revenue	356,577	391,840	120,000	1,600,000		128,000	31,850	162,869	648,173
Deferred Revenue, end of year	-	-	437,718	1,209,233	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	356,577	391,840				128,000	31,850	162,869	648,173
Other Revenue			120,000	1,600,000	50,000				
	356,577	391,840	120,000	1,600,000	50,000	128,000	31,850	162,869	648,173
Expenses									
Salaries									
Teachers							25,000	60,000	
Principals and Vice Principals								30,000	
Educational Assistants		312,397						20,000	
Support Staff						91,865			
Other Professionals									
Substitutes		17,494						10,000	
	-	329,891	-	-	-	91,865	25,000	120,000	-
Employee Benefits		61,949				31,383	5,000	42,869	
Services and Supplies	30,347		120,000	1,600,000	50,000	4,752	1,850		648,173
	30,347	391,840	120,000	1,600,000	50,000	128,000	31,850	162,869	648,173
Net Revenue (Expense) before Interfund Transfers	326,230	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(326,230)								
Other					(30,000)				
	(326,230)	-	-	-	(30,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(30,000)	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	200,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	-	25,000
Other	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	-	25,000
Less: Allocated to Revenue	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	200,000	25,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	200,000	25,000
Other Revenue	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	200,000	25,000
Expenses									
Salaries									
Teachers		5,580,604	-						
Principals and Vice Principals	14,948								
Educational Assistants	297,289								
Support Staff	26,654		47,352			82,549	20,000		20,000
Other Professionals				40,000					
Substitutes	260,342								
	599,233	5,580,604	47,352	40,000	-	82,549	20,000	-	20,000
Employee Benefits	163,173	1,344,935	18,942	12,000		24,319	5,000	200,000	5,000
Services and Supplies			58,388		6,750	3,932			
	762,406	6,925,539	124,682	52,000	6,750	110,800	25,000	200,000	25,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Other	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	School Food Programs	Integration Inquiry Project	Other Grants	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	880,000	6,495	2,733,446
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,079,115	880,000		11,904,601
Other						1,720,000
	19,000	175,000	1,079,115	880,000	-	13,624,601
Less: Allocated to Revenue	19,000	175,000	1,079,115	880,000	-	13,824,601
Deferred Revenue, end of year	-	-	-	880,000	6,495	2,533,446
Revenues						
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,079,115	880,000		12,104,601
Other Revenue						1,770,000
	19,000	175,000	1,079,115	880,000	-	13,874,601
Expenses						
Salaries						
Teachers				300,000		5,965,604
Principals and Vice Principals		140,000		130,000		314,948
Educational Assistants				70,000		699,686
Support Staff				120,000		408,420
Other Professionals				70,000		110,000
Substitutes	10,000					297,836
	10,000	140,000	-	690,000	-	7,796,494
Employee Benefits	2,000	35,000		183,500		2,135,070
Services and Supplies	7,000		1,079,115	6,500		3,616,807
	19,000	175,000	1,079,115	880,000	-	13,548,371
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	326,230
Interfund Transfers						
Tangible Capital Assets Purchased						(326,230)
Other						(30,000)
	-	-	-	-	-	(356,230)
Net Revenue (Expense)	-	-	-	-	-	(30,000)

School District No. 22 (Vernon)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	4,732,695		4,732,695	4,668,047
Total Revenue	4,732,695	-	4,732,695	4,668,047
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,452,911		6,452,911	6,343,850
Transportation and Housing	469,882		469,882	484,084
Total Expense	6,922,793	-	6,922,793	6,827,934
Net Revenue (Expense)	(2,190,098)	-	(2,190,098)	(2,159,887)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	635,472		635,472	741,655
Local Capital		1,163,000	1,163,000	1,163,000
Total Net Transfers	635,472	1,163,000	1,798,472	1,904,655
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,163,000	(1,163,000)	-	
Total Other Adjustments to Fund Balances	1,163,000	(1,163,000)	-	
Budgeted Surplus (Deficit), for the year	(391,626)	-	(391,626)	(255,232)